

# CONSOLIDATED FINANCIAL STATEMENTS

BALANCE SHEET AS AT MARCH 31, 2023

Particulars	Note No.	(₹ in crore)	
		March 31, 2023	March 31, 2022
<b>ASSETS</b>			
<b>Non-current Assets</b>			
a) Property, Plant and Equipment	2	176,532.05	157,194.98
b) Capital Work-in-Progress	2.1	47,550.08	44,049.82
c) Goodwill - On Consolidation		1.04	1.04
d) Intangible Assets	3	3,514.48	3,318.33
e) Intangible Assets Under Development	3.1	3,583.39	3,419.45
f) Equity Investment in Joint Ventures and Associates	4	18,038.31	16,335.00
g) Financial Assets			
i) Investments (Other than Investment in Joint Ventures and Associates)	4	23,715.61	28,003.76
ii) Loans	5	2,285.11	2,292.96
iii) Other Financial Assets	6	1,748.36	2,639.28
h) Income Tax Assets (Net)	7	1,857.22	2,819.51
i) Other Non-Current Assets	8	4,070.95	3,690.03
		<b>282,896.60</b>	<b>263,764.16</b>
<b>Current Assets</b>			
a) Inventories	9	121,107.58	111,736.51
b) Financial Assets			
i) Investments	4	10,436.54	8,013.20
ii) Trade Receivables	10	16,271.21	18,700.42
iii) Cash and Cash Equivalents	11	996.35	1,176.59
iv) Bank Balances other than above	12	1,100.29	643.55
v) Loans	5	379.73	450.92
vi) Other Financial Assets	6	2,660.79	1,537.72
c) Other Current Assets	8	4,929.57	3,813.53
		<b>157,882.06</b>	<b>146,072.44</b>
<b>Assets Held for Sale</b>	13	<b>983.43</b>	<b>788.25</b>
		<b>158,865.49</b>	<b>146,860.69</b>
<b>Total Assets</b>		<b>441,762.09</b>	<b>410,624.85</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	14	13,771.56	9,181.04
b) Other Equity	15	125,948.68	124,354.14
c) Non Controlling Interest		3,494.10	1,591.47
		<b>143,214.34</b>	<b>135,126.65</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	16	63,312.94	55,944.54
ii) Lease Liabilities		6,476.91	6,363.62
iii) Other Financial Liabilities	17	194.81	205.11
b) Provisions	18	1,396.44	1,585.35
c) Deferred Tax Liabilities (Net)	19	16,800.42	15,354.37
d) Other Non-Current Liabilities	20	3,707.90	3,180.59
		<b>91,889.42</b>	<b>82,633.58</b>

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Particulars	Note No.	(₹ in crore)	
		March 31, 2023	March 31, 2022
<b>Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	21	76,801.88	67,605.56
ii) Lease Liabilities		2,385.35	2,105.87
iii) Trade Payables	22		
A. Total outstanding dues of Micro and Small Enterprises		1,024.97	806.63
B. Total outstanding dues of creditors other than Micro and Small Enterprises		53,709.13	48,255.22
iv) Other Financial Liabilities	17	45,400.86	44,730.46
b) Other Current Liabilities	20	17,150.58	18,966.68
c) Provisions	18	10,156.28	9,749.83
d) Current Tax Liabilities (Net)	7	18.22	619.31
		<b>206,647.27</b>	<b>192,839.56</b>
Liabilities directly associated with the Assets Held for Sale	13	11.06	25.06
		<b>206,658.33</b>	<b>192,864.62</b>
<b>Total Equity and Liabilities</b>		<b>441,762.09</b>	<b>410,624.85</b>
Significant Accounting Policies, Estimates & Judgements	1A & 1B		
Accompanying Notes to Financial Statements	2 - 49		

For and on Behalf of Board of Directors

Sd/-  
**(S. M. Vaidya)**  
Chairman  
DIN- 06995642

Sd/-  
**(V Satish Kumar)**  
Director (Marketing)  
DIN- 09322002

Sd/-  
**(Sanjay Kaushal)**  
Chief Financial Officer

Sd/-  
**(Kamal Kumar Gwalani)**  
Company Secretary  
ACS-13737

As per our attached Report of even date

**For G.S.MATHUR & CO.**  
Chartered Accountants  
(Firm Regn. No. 008744N)

**For K C MEHTA & CO LLP**  
Chartered Accountants  
(Firm Regn. No.  
106237W / W100829)

**For SINGHI & CO.**  
Chartered Accountants  
(Firm Regn. No. 302049E)

**For S R B & ASSOCIATES**  
Chartered Accountants  
(Firm Regn. No. 310009E)

Sd/-  
**(Rajiv Kumar Wadhawan)**  
Partner  
M.No. 091007

Sd/-  
**(Vishal P Doshi)**  
Partner  
M.No. 101533

Sd/-  
**(Pradeep Kumar Singhi)**  
Partner  
M. No. 050773

Sd/-  
**(Rajib Sekhar Sahoo)**  
Partner  
M. No. 053960

Place: New Delhi  
Dated: 16th May 2023